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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

March 2, 1951

DRY CASEIN

January 1951

ESTIMATED PRODUCTION AND STOCKS -- JANUARY 1951

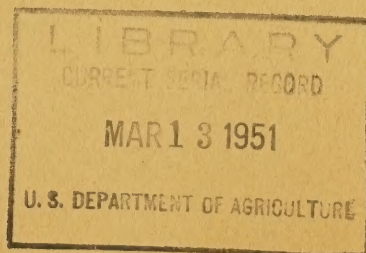
Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 <u>1/</u>	1951 <u>1/</u>	Change in 1951 from 1945-49 1950		1945-49 average	1950	1951	Change in 1951 from 1945-49 1950	
				av.					av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
January	1,152	1,260	1,200	+4	-5	2,528	1,325	1,575	-38	+19

1/ Estimated. Subject to revision when the final enumerations are available for 1950.

Dry casein production for January was estimated at 1,200,000 pounds, down 5 percent from a year earlier, but up 4 percent from the 1945-49 average for the date, the Bureau of Agricultural Economics reports.

Manufacturers' stocks of dry casein were 1,575,000 pounds on January 31, a gain of 19 percent from a year earlier, but a decline of 38 percent from the five-year average for the date. Stocks for the date in past years have ranged from 1,325,000 pounds last year to 8,430,000 pounds in 1943.

Selling prices of domestic casein have remained unchanged during February, according to reports of the Production and Marketing Administration. During late February, prices of domestic acid dry casein in New York City in carlots were being held at 42-43 cents per pound for standard grade f.o.b. the New York area. Premium grade was being held at 44-45 cents per pound. Argentine casein f.o.b. Buenos Aires was reported to have sold for 35-36 cents per pound in late February. Argentine casein in New York City sold for 40 3/4-41 1/2 cents per pound.









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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

April 2, 1951

DRY CASEIN

February 1951

ESTIMATED PRODUCTION AND STOCKS - FEBRUARY 1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in 1951 from		1945-49 average	1950	1951	Change in 1951 from	
				1945-49	1950				1945-49	1950
				av.					av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Total	2,385	2,360	2,565	+ 8	+ 9					

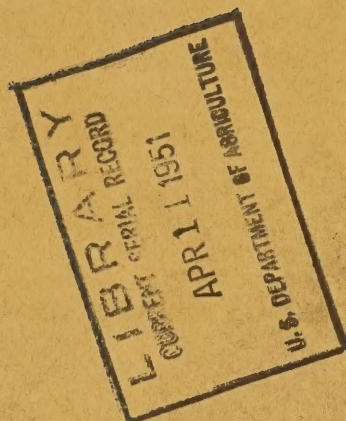
1/ Estimated. Subject to revision when the final enumerations are available for 1950.

February output of dry casein at 1,365,000 pounds was up 24 percent from a year earlier and 11 percent from the 1945-49 average for the month, the Bureau of Agricultural Economics reports. The seasonal gain in production of 14 percent from January to February is in contrast with a 13 percent decline last year and a usual gain of only 7 percent. Combined production for January and February was 2,565,000 pounds, a gain of 9 percent from the same months a year earlier and 8 percent from the corresponding period of 1945-49.

Estimated stocks held by manufacturers at the end of February were 1,760,000 pounds, the third lowest holdings for the date on record. However, stocks were up 15 percent from a year earlier, but were 28 percent less than the five-year average. Stocks on the same date in past years have ranged from 1,525,000 pounds for 1950 to 8,375,000 pounds in 1942.

Domestic casein markets remain unsettled at the end of March, according to the reports of the Production and Marketing Administration, but the trend in prices during March has been downward. During late March, prices in the New York market for premium grade dry casein were quoted at 41 - 45 cents per pound f.o.b. plant in the New York area. This represents a decline of about 2 cents per pound from late February. Argentine casein f.o.b. Buenos Aires was 34 - 34½ cents per pound in late March and in New York City, 38½ - 39 cents per pound.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

May 4, 1951

DRY CASEIN

March 1951

ESTIMATED PRODUCTION AND STOCKS - MARCH 1951

Month	Production				Stocks held by driers at end of month					
	1945-49 average	1950 1/	1951 1/	Change in 1951 from 1945-49 1950 av.		1945-49 average	1950	1951	Change in 1951 from 1945-49 1950 av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Total	3,975	3,860	4,405	+11	+14					
1/ Estimated. Subject to revision when the final enumerations are available for 1950.										

Production of dry casein for March was estimated at 1,840,000 pounds, highest for the month since 1947, up 23 percent from a year earlier and 16 percent from the March five-year average, the Bureau of Agricultural Economics reports. The seasonal gain in output from February to March was about the same as a year ago and slightly higher than during the five-year average. During the first three months of 1951, production totaled 4,405,000 pounds, a gain of 14 percent from a year earlier and 11 percent from the 1945-49 average for these months.

Manufacturers' stocks of casein at the end of March were estimated at 2,225,000 pounds, a gain of 26 percent from a year earlier and 1 percent from the five-year March 31 average. Stocks on March 31 in past years have ranged from 1,645,000 pounds for 1948 to as high as 9,701,000 pounds for 1942.

According to reports of the Production and Marketing Administration, selling prices of domestic standard grade casein during late April in New York were 40 - 41 cents f.o.b. plant in the New York area. Prices for premium grade were 41 - 42 cents. Prices of premium grade have shown a decline of approximately  $1\frac{1}{2}$  cents from late March to late April. Prices of Argentine casein, however, have advanced during this period. Argentine casein f.o.b. Buenos Aires was  $34\frac{1}{2}$  -  $35\frac{1}{4}$  cents in late April, which is a gain of about  $3\frac{1}{8}$  cent from late March. In New York City, Argentine casein was selling for  $40\frac{1}{2}$  - 41 cents in late April, which is a gain of about 2 cents from a month earlier.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

June 1, 1951

DRY CASEIN

April 1951

ESTIMATED PRODUCTION AND STOCKS - APRIL 1951

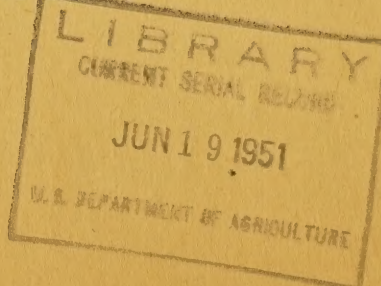
Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in		1945-49 average	1950	1951	Change in	
				1951 from	1945-49 1950				1951 from	1945-49 1950
				av.					av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,140	2,250	+10	+ 5	2,803	2,350	3,300	+18	+40
Total	6,012	6,000	6,655	+11	+11					

1/ Estimated. Subject to revision when the final enumerations are available for 1950.

April production of dry casein was estimated at 2,250,000 pounds, a gain of 5 percent from a year earlier and 10 percent from the five-year average, the Bureau of Agricultural Economics reports. The seasonal gain from March to April was less than a year earlier and less than the average increase for the years 1945-49. During the first four months of 1951, output totaled 6,655,000 pounds, a gain of 11 percent from both a year earlier and the five-year average.

Manufacturers' stocks of dry casein rose sharply during April. At the end of the month, holdings were 3,300,000 pounds, a gain of 40 percent from a year earlier and 18 percent from the five-year average for the date. Stocks on the same date in past years ranged from 2,325,000 pounds in 1948 to 10,167,000 pounds in 1942.

Selling prices of dry casein in New York City were 40-40½ cents per pound for standard grade f. o. b. plants in the New York area in late May, according to reports of the Production and Marketing Administration. Prices for premium grade were 41-41½ cents. These prices are ¼ cent below those of late April. Argentine casein f. o. b. Buenos Aires was quoted at 35-35½ cents per pound, while in New York City, Argentine casein was quoted at 39½-41 cents.









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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

DRY CASEIN

May 1951

ESTIMATED PRODUCTION AND STOCKS - May 1951

Month	Production				Stocks held by dealers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in 1951 from 1945-49 av.	1945-49 average	1950	1951	Change in 1951 from 1945-49 av.	1950
	Thousand pounds			Percent	Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4 - 5	2,528	1,325	1,575	-38 +19	
Feb.	1,233	1,100	1,365	+11 +24	2,448	1,525	1,760	-28 +15	
Mar.	1,590	1,500	1,840	+16 +23	2,209	1,760	2,225	+ 1 +26	
Apr.	2,037	2,140	2,250	+10 + 5	2,803	2,350	3,300	+18 +40	
May	2,851	2,350	3,300	+16 +40	3,682	2,925	3,945	+ 7 +35	
Total	8,863	8,350	9,955	+12 +19					

1/ Estimated. Subject to revision when the final enumerations are available for 1950.

May production of dry casein was estimated at 3,300,000 pounds, the largest for the month since 1947, up 40 percent from a year earlier and up 16 percent from the five-year average for the month, the Bureau of Agricultural Economics reports. The seasonal gain in output from April to May was much sharper than a year ago and slightly more than the five-year average for this season. During the first five months of 1951, production totaled 9,955,000 pounds, a gain of 19 percent from a year earlier and 12 percent from the five-year average for the month.

Manufacturers' stocks of dry casein at 3,945,000 pounds on May 31 were the highest for the date since 1946, up 35 percent from a year earlier and 7 percent from the 1945-49 average for the date. Stocks on hand on May 31 in past years have varied from 2,850,000 pounds in 1948 to 10,750,000 pounds in 1942.

According to reports of the Production and Marketing Administration, in late June limited supplies of domestic dry casein were being sold in New York City at 39-40½ cents per pound for standard grade f. o. b. eastern and midwestern plants. Prices of premium grade were selling at 41-41½ cents. These prices are one-half cent lower than in late May on standard grade and unchanged on premium grade. Prices of Argentine casein in Buenos Aires were about one-half cent lower than a month earlier at 34½-35 cents per pound. Sales of Argentine casein in New York City were limited, but the price was 39-40 cents per pound for the best quality, which is a decrease of approximately 7/8 cent from a month earlier.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

August 2, 1951

DRY CASEIN

June 1951

ESTIMATED PRODUCTION AND STOCKS - JUNE 1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in		1945-49 average	1950	1951	Change in	
				1951 from	1945-49				1951 from	1945-49
				1950	av.				av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,140	2,250	+10	+ 5	2,803	2,350	3,300	+18	+40
May	2,851	2,350	3,300	+16	+40	3,682	2,925	3,945	+ 7	+35
June	3,117	2,600	3,500	+12	+35	4,090	3,820	5,700	+39	+49
Total	11,980	10,950	13,455	+12	+23					

1/ Estimated. Subject to revision when the final enumerations are available for 1950.

Dry casein production and stocks for June were at the highest levels for the month in several years, the Bureau of Agricultural Economics reports. Output for June was 3,500,000 pounds, the highest for the month since 1947, up 35 percent from a year earlier, and 12 percent from the five-year June average. During the first half of 1951, production totaled 13,455,000 pounds, a gain of 23 percent from the first half of 1950 and 12 percent from the average of the corresponding periods during 1945-49.

Manufacturers' stocks of dry casein at the end of June were 5,700,000 pounds, the highest for the date since 1945, up 49 percent from a year earlier, and 39 percent from the five-year average for the date. Stocks on hand for June 30 for the eleven years of record vary from 2,950,000 pounds in 1947 to 14,741,000 pounds in 1942.

Prices of domestic dry casein in New York City in late July were 36-39 cents per pound for 20-30 mesh acid type for standard grade f. o. b. eastern and midwestern plants. Premium grade was quoted at 41-41½ cents per pound according to the Production and Marketing Administration. This represents a decline of 2¼ cents per pound from a month earlier but a gain of 13½ cents from a year earlier for standard grade. Prices of Argentine casein in New York City were nominally 39-40 cents per pound for best quality in late July, unchanged from a month earlier but 9½ cents higher than a year earlier. Prices of Argentine casein in Buenos Aires were quoted at 34½-35 cents per pound in late July, unchanged from a month earlier.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

September 4, 1951

DRY CASEIN

July 1951

ESTIMATED PRODUCTION AND STOCKS - JULY 1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in		1945-49 average	1950	1951	Change in	
				1951 from					1951 from	
				1945-49 av.	1950				1945-49 av.	1950
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,140	2,250	+10	+ 5	2,803	2,350	3,300	+18	+40
May	2,851	2,350	3,300	+16	+40	3,682	2,925	3,945	+ 7	+35
June	3,117	2,600	3,500	+12	+35	4,090	3,820	5,700	+39	+49
July	2,167	1,480	2,275	+ 5	+54	3,752	3,410	6,400	+71	+88
Total	14,147	12,430	15,730	+11	+27					

1/ Estimated. Subject to revision when the final enumerations are available for 1950.

Both production and stocks of dry casein were the highest for July in several years, the Bureau of Agricultural Economics reports. Dry casein production was 2,275,000 pounds in July, the highest for the month since 1947, up 54 percent from 1950 and 5 percent from the 5-year average for the month. During the first 7 months of 1951, output totaled 15,730,000 pounds, a gain of 27 percent from the same months of 1950 and 11 percent from the 5-year average for these months.

At the end of July, manufacturers' stocks of dry casein at 6,400,000 pounds, were the highest for the date since 1945, up 88 percent from a year earlier and 71 percent from the 5-year average for this period. The seasonal gain in stocks during July was the largest quantitative increase shown since 1942. Stocks on July 31 in past years have ranged from 1,900,000 pounds in 1947 to 15,700,000 in 1942.

According to the Production and Marketing Administration, prices of dry casein during late August were unchanged from late July. Domestic dry casein in New York City in late August brought 38-39 cents per pound for 30 mesh standard grade f.o.b. eastern and midwestern plants. These prices compare with 36-39 cents in late July but the 36 cent price was for casein of questionable quality and the price for standard quality was 38-39 cents. Prices for premium grade domestic casein in late August were 41-41½ cents per pound. In Buenos Aires, Argentine casein was quoted at 34½-35 cents per pound in late August which was unchanged from late July. In New York City, Argentine casein was nominally 39-40 cents for best quality 30 mesh acid type in late August.



RECEIVED  
JAN 10 1964  
U.S. DEPT. OF AGRICULTURE  
WASHINGTON, D.C.

MEMORANDUM

FOR THE RECORD

SUBJECT: [Illegible]

[The body of the memorandum contains several paragraphs of text that are extremely faint and illegible due to the quality of the scan. The text appears to be a standard memorandum format with a subject line, followed by several paragraphs of discussion or findings.]



UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

October 4, 1951

DRY CASEIN

August 1951

ESTIMATED PRODUCTION AND STOCKS - AUGUST 1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in		1945-49 average	1950	1951	Change in	
				1951 from					1951 from	
				1945-49 av.	1950				1945-49 av.	1950
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,300	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,730	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,140	2,250	+10	+ 5	2,803	2,350	3,300	+18	+40
May.	2,851	2,350	3,300	+16	+40	3,682	2,925	3,945	+ 7	+35
June	3,117	2,600	3,500	+12	+35	4,090	3,820	5,700	+39	+49
July	2,167	1,480	2,275	+ 5	+54	3,752	3,410	6,400	+71	+88
Aug.	1,634	1,500	1,800	+10	+20	3,615	3,100	6,050	+67	+95
Total	15,781	13,930	17,530	+11	+26					

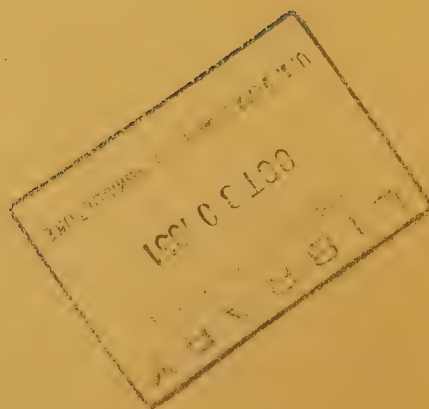
1/ Estimated. Subject to revision when the final enumerations are available for 1950.

Production and stocks of dry casein in August were at the highest levels for the month in several years, according to the Bureau of Agricultural Economics. August output was 1,800,000 pounds, a gain of 20 percent from a year earlier and 10 percent from the 5-year August average. For the first 8 months of 1951, production totaled 17,530,000 pounds, a gain of 26 percent from a year earlier, and 11 percent from the 5-year average for the period.

Manufacturers' stocks of dry casein on August 31 were estimated at 6,050,000 pounds, the highest for the date since 1942, an increase of 95 percent from a year earlier and 67 percent from the August 31 average for 1945-49. On the same date in past years, holdings have ranged from 2,000,000 pounds in 1949 to as high as 15,445,000 pounds in 1942.

Dry casein prices in late September were unchanged from late August, according to reports from the Production and Marketing Administration. In late September, prices for 30 mesh domestic dry casein were quoted at 38-39 cents per pound for standard quality f.o.b. eastern and midwestern plants. Premium grade was quoted at 41-41½ cents. Argentine casein f.o.b. Buenos Aires was 34½-35 cents per pound, while in New York City the price was 39-40 cents per pound.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

November 2, 1951

DRY CASEIN

September 1951

ESTIMATED PRODUCTION AND STOCKS - SEPTEMBER 1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 1/	1951 1/	Change in		1945-49 average	1950	1951	Change in	
				1951 from					1951 from	
				1945-49	1950				1945-49	1950
				av.					av.	
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,260	1,200	+ 4	- 5	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,100	1,365	+11	+24	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,500	1,840	+16	+23	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,140	2,250	+10	+ 5	2,803	2,350	3,300	+18	+40
May	2,851	2,350	3,300	+16	+40	3,682	2,925	3,945	+ 7	+35
June	3,117	2,600	3,500	+12	+35	4,090	3,820	5,700	+39	+49
July	2,167	1,480	2,275	+ 5	+54	3,752	3,410	6,400	+71	+88
Aug.	1,634	1,500	1,800	+10	+20	3,615	3,100	6,050	+67	+95
Sept.	1,272	1,750	1,400	+10	-20	3,946	2,650	6,100	+55	+130
Total	17,053	15,680	18,930	+11	+21					

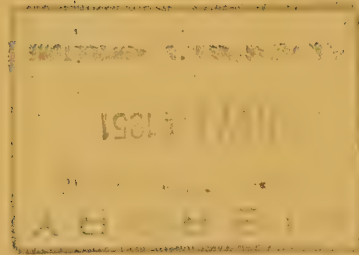
1/ Estimated. Subject to revision when the final enumerations are available for 1950.

For the first time since last January, production of dry casein in September registered a decline from a year earlier, the Bureau of Agricultural Economics reports. At 1,400,000 pounds, September output was 20 percent below a year earlier, but was 10 percent above the 5-year average for the month. Cumulative production for the first 9 months of 1951 totaled 18,930,000 pounds, a gain of 21 percent from a year earlier and 11 percent from the January-September 1945-49 average.

Manufacturers' stocks of dry casein at the end of September were the highest for the date since 1945. September 30 holdings were 6,100,000 pounds, up 130 percent from a year earlier and up 55 percent from the 5-year average for the date.

According to the Production and Marketing Administration, the market on dry casein was quiet during late October, although with some undertone of weakness following a decline in prices earlier in the month. In New York City, sales were limited with 30 mesh standard grade dry casein selling for 36-37 cents per pound f.o.b. eastern and mid-western plants. These prices were 2 cents lower than a month earlier. Premium grade was selling at 38½-41½ cents per pound. The floor price of Argentine casein f.o.b. Buenos Aires was generally accepted at 30 cents per pound. Sales of Argentine casein in New York City were very limited, but the price in late October was quoted at 35-36 cents per pound, down 4 cents from a month earlier.







1941  
1942

UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

December 5, 1951

DRY CASEIN

October 1951

ESTIMATED PRODUCTION AND STOCKS - JANUARY-OCTOBER 1950-1951

Month	Production				Stocks held by driers at end of month				
	1945-49	1950 1/	1951 2/	Change in	1945-49	1950	1951	Change in	
	average			1951 from 1945-49 1950	average			1951 from 1945-49 1950	
	Thousand pounds			av. Percent	Thousand pounds			av. Percent	
Jan.	1,152	1,245	1,225	+ 6 - 2	2,528	1,325	1,575	-38 +19	
Feb.	1,233	1,095	1,375	+12 +26	2,448	1,525	1,760	-28 +15	
Mar.	1,590	1,730	2,165	+36 +25	2,209	1,760	2,225	+ 1 +26	
Apr.	2,037	2,180	2,475	+22 +14	2,803	2,350	3,300	+18 +40	
May	2,851	2,284	3,385	+19 +48	3,682	2,925	3,945	+ 7 +35	
June	3,117	2,369	3,320	+ 7 +40	4,090	3,820	5,700	+39 +49	
July	2,167	1,365	2,125	- 2 +56	3,752	3,410	6,400	+71 +88	
Aug.	1,634	1,316	1,675	+ 3 +27	3,615	3,100	6,050	+67 +95	
Sept.	1,272	1,494	1,325	+ 4 -11	3,946	2,650	6,100	+55 +130	
Oct.	1,012	1,321	1,225	+20 - 7	3,522	2,375	5,500	+56 +132	
Nov.	757	1,004			2,585	2,050			
Dec.	1,013	1,128			2,227	1,625			
Total 3/	18,071	16,399	20,295	+12 +24					

1/ Enumeration.

2/ Revised.

3/ Totals for 10 months only.

Dry casein production for October was 1,225,000 pounds, a decline of 7 percent from a year earlier but a gain of 20 percent from the 1945-49 average for the month, the Bureau of Agricultural Economics reports. For the first 10 months of 1951, output totaled 20,295,000 pounds, a gain of 24 percent from the same period of 1950 and 12 percent above the 5-year average for the 10-month period.

Manufacturers' stocks of dry casein at the end of October, estimated at 5,500,000 pounds, were the highest for the date since 1945. They were up 132 percent from a year earlier and 56 percent from the 5-year average for the date.

According to the Production and Marketing Administration, selling prices of domestic dry casein in New York City averaged 35-37 cents per pound for standard grade in late November compared with 36-37 cents in late October. Prices of premium quality in late November were quoted at 39-41½ cents compared with 38-41½ cents per pound f.o.b. Eastern and Midwestern plants in late October. In Buenos Aires, the floor price of 30 cents per pound was maintained throughout the past month. Argentine casein continued to sell in New York City at 35-36 cents per pound, unchanged from a month earlier.

NOTE: Estimated production of casein by months so far in 1951 has been revised on the basis of the enumerated figures for 1950.



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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

January 4, 1952

DRY CASEIN

November 1951

ESTIMATED PRODUCTION AND STOCKS - JANUARY-NOVEMBER 1950-1951

Month	Production					Stocks held by driers at end of month				
				Change in					Change in	
				1951 from					1951 from	
	1945-49 average	1950 1/ average	1951 2/ average	1945-49 av.	1950	1945-49 average	1950	1951	1945-49 av.	1950
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,152	1,245	1,225	+ 6	- 2	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,095	1,375	+12	+26	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,730	2,165	+36	+25	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,180	2,475	+22	+14	2,803	2,350	3,300	+18	+40
May	2,851	2,284	3,385	+19	+48	3,682	2,925	3,945	+ 7	+35
June	3,117	2,369	3,320	+ 7	+40	4,090	3,820	5,700	+39	+49
July	2,167	1,365	2,125	- 2	+56	3,752	3,410	6,400	+71	+88
Aug.	1,634	1,316	1,675	+ 3	+27	3,615	3,100	6,050	+67	+95
Sept.	1,272	1,494	1,325	+ 4	-11	3,946	2,650	6,100	+55	+130
Oct.	1,018	1,321	1,225	+20	- 7	3,522	2,375	5,500	+56	+132
Nov.	757	1,004	745	- 2	-26	2,585	2,050	4,550	+76	+122
TOTAL	18,828	17,403	21,040	+12	+21					

1/ Enumeration.

2/ Revised.

Production of dry casein for November was estimated at 745,000 pounds, the lowest for the month since 1948, down 36 percent from a year earlier and 2 percent from the 5-year average for the month, the Bureau of Agricultural Economics reports. During the first 11 months of 1951 output totaled 21,040,000 pounds, a gain of 21 percent from the same period in 1950 and 12 percent from the same months during the 1945-49 period.

Manufacturers' stocks of dry casein at the end of November totaled 4,550,000 pounds, the highest for the date since 1945, more than double the stocks of a year earlier and a gain of 76 percent from the corresponding 5-year average.

Selling prices of domestic dry casein during late December were weaker than those a month earlier, according to the Production and Marketing Administration. In late December prices at New York City ranged from 33-37 cents per pound for domestic dry casein of standard grade f.o.b., eastern and midwestern plants compared with a price of 35-37 cents per pound in late November. Premium grade ranged from 38½ to 41½ cents per pound. Although Argentine markets on casein were weak in late December, asking prices f.o.b. Buenos Aires were reported unchanged from a month earlier at 30 cents per pound.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

February 5, 1952

DRY CASEIN

December 1951

ESTIMATED PRODUCTION AND STOCKS - JANUARY-DECEMBER 1950-1951

Month	Production					Stocks held by driers at end of month				
	1945-49 average	1950 <u>1/</u>	1951 <u>2/</u>	Change in 1951 from		1945-49 average	1950	1951	Change in 1951 from	
				1945-49	1950				1945-49	1950
	Thousand pounds	Thousand pounds	Thousand pounds	av.	Percent	Thousand pounds	Thousand pounds	Thousand pounds	av.	Percent
Jan.	1,152	1,245	1,225	+ 6	- 2	2,528	1,325	1,575	-38	+19
Feb.	1,233	1,095	1,375	+12	+26	2,448	1,525	1,760	-28	+15
Mar.	1,590	1,730	2,165	+36	+25	2,209	1,760	2,225	+ 1	+26
Apr.	2,037	2,180	2,475	+22	+14	2,803	2,350	3,300	+18	+40
May	2,851	2,284	3,385	+19	+48	3,682	2,925	3,945	+ 7	+35
June	3,117	2,369	3,320	+ 7	+40	4,090	3,820	5,700	+39	+49
July	2,167	1,365	2,125	- 2	+56	3,752	3,410	6,400	+71	+88
Aug.	1,634	1,316	1,675	+ 3	+27	3,615	3,100	6,050	+67	+95
Sept.	1,272	1,494	1,325	+ 4	-11	3,946	2,650	6,100	+55	+130
Oct.	1,018	1,321	1,225	+20	- 7	3,522	2,375	5,500	+56	+132
Nov.	757	1,004	745	- 2	-26	2,585	2,050	4,550	+76	+122
Dec.	1,013	1,128	685	-32	-39	2,227	1,625	4,025	+81	+148
TOTAL	19,841	18,531	21,725	+ 9	+17					

1/ Enumeration.

2/ Revised.

Dry casein production for 1951 totaled 21,725,000 pounds, the highest since 1947, the Bureau of Agricultural Economics reports. The 1951 output was up 17 percent from 1950 and up 9 percent from the 1945-49 average. December production of dry casein at 685,000 pounds was the lowest for the month since 1948, down 39 percent from a year earlier and down 32 percent from 5-year December average.

Manufacturers' stocks of dry casein at the end of December were 4,025,000 pounds, highest for the date since 1945, up 148 percent from a year earlier and up 81 percent from the 5-year average.

In Buenos Aires, the floor price on dry casein has been reduced from 30 cents to 23 cents during January, according to the Production and Marketing Administration. Domestic dry casein in New York City was quoted at 27-29 cents per pound for standard grade f.o.b. eastern and midwestern plants in late January. This represents a decline of 7 cents per pound from a month earlier. Premium grade was selling at 35½-38 cents in New York City, a decline of 3½ cents from a month earlier. Argentine casein in New York City was quoted at 27-29 cents per pound which was the same as domestic standard grade.

